

ALBERTA LAMB PRODUCERS Conference call

October 17, 2017, 3pm

Present: Darlene Stein (Chair), Neil Caskey (Finance Chair), Bill Gibson, Lianne Read

Regrets: Elaine Neale, Erin Yaremko

Staff: Robyn Moore

Other: Shannon Troke, CPA/CA, King and Company

The meeting was opened at 3.01 pm

1. Agenda

Motion: to approve the agenda as presented. Seconded. Carried.

2. Audited Financial Statements

Shannon Troke from King and Company joined the call to present the draft Audited Financial Statements that he has prepared along with internal control recommendations that will be later circulated in a letter to the Board. This is the first year that Kind and Company is doing the audit for ALP and of note is the \$10,000 SAIT endowment that used to be classified as an asset was restated and applied retrospectively, resulting in a \$10,000 reduction in assets.

Motion: to reallocate \$1565 of education expenses to come out of the restricted Producer Education fund. Seconded. Carried.

Motion: to move \$2505 of SheepBytes revenue from unrestricted to internally restricted funds. Seconded. Carried.

Motion: to approve the Financial Statements subject to the changes. Seconded. Carried.

Motion to adjourn at 3:31pm.

Moved and seconded to accept minutes as presented. Carried October 31, 2017.

**Producers can call their Zone Director for further information about any of the agenda items above.*