CEWS program redesigned for Period 5 applications

The Canada Emergency Wage Subsidy (CEWS) helps employers impacted by COVID-19 to keep workers on their payroll or bring previously laid-off employees back to work.

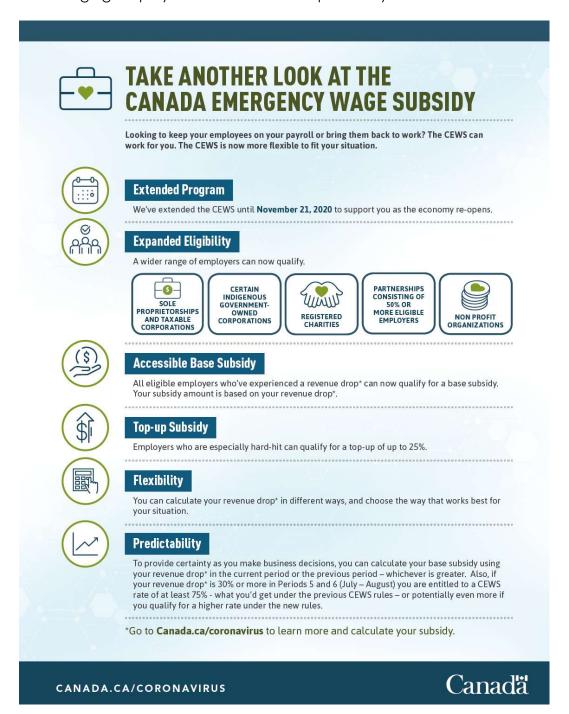
To ensure Canadian workers and businesses are in a better position as our economy safely re-opens, the Government has implemented changes to the CEWS that broaden the reach of the program and provide better targeted support. The CRA will open applications for CEWS period 5 on August 17, 2020.

The CEWS is in place to help workers transition back to their jobs and to support employers as they increase their revenues. The Government of Canada is committed to providing employers – including employers who can now benefit as a result of the enhanced CEWS – with the information and resources they need to apply and benefit from this important economic measure.

Enhancements to the CEWS Program

Since announcing the CEWS program in April, 2020, the Government of Canada has consulted with stakeholders to discuss potential adjustments.

On July 27, <u>Bill C-20</u>, An Act respecting further COVID-19 measures, received Royal Assent, resulting in significant changes to CEWS that will ensure the program will continue to protect jobs by helping employers keep workers on the payroll and encouraging employers to re-hire workers previously laid off.



Period 5 Applications

The Canada Revenue Agency (CRA) is currently updating its systems to prepare to accept applications for period 5 (July 5 to August 1).

The CRA will open applications for CEWS period 5 on August 17, 2020.

Consistent with the previous schedule, subsequent application claim periods will be accessible every four weeks.

Supporting businesses across Canada

The Government of Canada is committed to helping businesses navigate the COVID-19 pandemic and come back strong as the economy safely re-opens. CEWS is a key part of the Government's economic response to COVID-19 and the program redesign makes it more applicable to employers from coast to coast

Resources for the CEWS and COVID-19 fiscal measures

- **Webpage:** Canada Emergency Wage Subsidy
- Canada's COVID-19 Economic Response Plan
- Government legislation to support Canadian workers, businesses, persons with disabilities, and legal rights receives Royal Assent
- Supporting Canadian Workers and Businesses with a redesigned Canada Emergency Wage Subsidy
- <u>Frequently asked questions CEWS</u>
- Coronavirus disease (COVID-19)
- Changes to taxes and benefits: CRA and COVID-19
- CRA digital services: My Business Account and Represent a Client